

## **UUFCO Endowment Committee Report**

### **Second Quart 2020/21 Fiscal Year**

	Oct-Dec 2021 Quarter	Fiscal Year Ending 12-30-21	Since July 1, 2016
Balance at Beginning of Time Period	\$469,180	\$471,370	\$ 10,050
Contributions received	0	0	351,434
Bank fees	0	0	(45)
Interest/dividends earned	2,538	4,566	27,611
Gain (Loss) in value of investments	14,598	10,380	97,268
	=====	=====	=====
Balance at TD Ameritrade Sept 30, 2021	\$486,318	\$486,318	\$486,318

### **Summary Of Activities**

Fran Bathaw has withdrawn from the committee.

#### **Financial**

- CD of \$50,000 matured in August, 2021
- Discussion was that with potential interest rate hikes in near future, to not invest in long term CD's or bonds.
- Dave and Pat will get on TD Ameritrade account to investigate currently available rates for money market funds, bonds, CDs. A recommendation will be sent to the committee for review and approval.

#### **Endowment Brochure**

Brochure is up on the UUFCO website. Printed version may not be needed while meeting in person is limited due to COVID.

#### **Donor Recognition**

All work is currently suspended due to pandemic and inability to meet in person. Donald Bear agreed to coordinate among the committees involved: Donor Recognition for the Endowment Committee, and the Arts and Esthetics Committees.

#### **Seminar(s)**

Goal is to keep message of Endowment Committee in front of congregants, while providing useful information to Fellowship members and friends. Currently planning on Zoom seminars. Targeted seminars for 2022: Trust vs. Wills, and a Tax seminar

Submitted by Pat Lenahan, Chair