

UUFCO Board Meeting
August 18, 2022
Location: Conference Room, UUFCO

Attending: Laura Voisinet, John McKee, Daelene Schwartz, Fletcher Chamberlin, Grace Kennedy, Bob Hedeem, Ella Chatterjee, and Rev. Scott Rudolph

Guest: Anastasia Compton

Called to Order: 4:05p.m.

Minutes written by: Ella Chatterjee, Recording Secretary

Consent Agenda. Darlene moved to accept the agenda for the August Board meeting and to approve the June 21, 2022 minutes. Grace seconded the motion and it passed unanimously.

Finance. The year ended with a positive amount of roughly \$550. There is nothing further to report at this time.

Stewardship. The major donor appreciation event will be occurring August 26.

Personnel. Daniel Sanders is the new AV person. Nolan Canady is training to be an AV assistant. Amy Brock wants to hire a full time RE assistant teacher.

Facilities. A number of expensive items will be coming up this year. It will take around \$5500 to repair the great doors to the sanctuary so that they can be opened easily. Parker is also suggesting that around \$3500 be spent on better security cameras.

In addition to these more expensive items, about \$695 is needed to fix a lock on the door to the green room so that it can be opened from the outside. (This will allow Erik to get to his office without having to go through the sanctuary where programs may be going on.). About \$968 is also needed to install shades in the RE facility. The shades would not shield sunlight but would also provide the security measure of preventing visibility from outside.

The request for funds for these items should be presented to the Finance Committee for approval.

Endowment. Nothing new to report.

Minister' Report. The Safe Parking program will begin in late November or early December of this year. There will be a meeting after the service on August 28 to discuss the program. Stacey from REACH will be available to answer questions from the congregation.

The Social Justice Steering committee is working to find a new chairman. There is a need to bring attention to the ends that were developed through the listening sessions and to encourage SJ committees to consider how their work can be informed by those ends.

More activities, such as Movie Night, are returning and with this comes the need for effective communication about these events, beyond the ACE.

A sabbatical task force must be set up to plan for the period when Rev. Scott is on sabbatical. It is best to keep the task force small.

Solar project. Anastasia explained that the recent passage of the Inflation Reduction Act has major implications for the solar project. It insures tax credits of 30% for solar projects like the one we are considering, making it more feasible for UUFCO to directly purchase the panels. If UUFCO were to be the purchaser, it would have no tax liability because it is a nonprofit and would therefore receive the full 30% in cash. UUFCO would also be eligible for an incentive from Oregon Energy Trust of around \$20,000. The tax credit plus the Oregon incentive would

mean the net cost of the system would be about \$192,000. This is based on the bid by Sunbridge Solar for installation. That bid is good til the end of this year.

Several options for financing this project were discussed.

UUFCO has about \$240,000 in reserves, which could be used for the project and paid back over 12 years. Or funds could be raised through a capital campaign. Finally, a capital campaign could be combined with the Stewardship campaign. Funds collected beyond the Stewardship goal could go to the solar project, with the reserve fund available, if the campaign fell short. There was general consensus for a combined Stewardship and capital campaign. This would avoid asking the congregation for funds twice in a fairly short time period. The Board decided that the Solar committee and Finance committee should explore this hybrid option and come back to the Board with a recommendation.

A detailed explanation of the system and finances is set forth in the supporting documents.

Supporting documents: Solar Project proposal and Further information on solar proposal.

Meeting adjourned: 6:10 pm.

Next meeting: September 15, 2022 4pm, conference room at UUFCO